

REPUBLIC OF SOUTH SUDAN NATIONAL BUREAU OF STATISTICS

South Sudan Consumer Price Index

Press Release

National Bureau of Statistics

November 18, 2024 Juba, South Sudan

South Sudan has repeatedly experienced serious economic shocks since separating from the North in 2011. Moreover, over the last decade, South Sudan's Consumer Price Index (CPI) (inflation statistics) has been generated from three major towns of the country, namely Wau, Juba, and Malakal. This information ultimately under-represents a vast majority of the country. As a result, in August 2024, the National Bureau of Statistics extended the analysis to the seven (7) remaining states of the country, collecting more comprehensive data. Similarly, current recovery efforts in the economy necessitate a change in the CPI base year. Thus, in this Press Release, we wish to inform the stakeholders of the following:

- The base period for South Sudan CPI computation has now been changed from June 2011 to August 2024. This means inflation control measures should be based on this new comprehensive index going forward.
- The new base period aligns the CPI with the current economic conditions and consumption patterns, offering a more accurate reflection of the cost of basic commodities faced by consumers, and presenting a more representative picture of the state of the economy.
- The change in the base period provides a ground to assess the market dynamics in the subsequent three years to measure the would-be prevailing macro-inflationary indicators. That is, the new index will enable the Bureau to monitor and assess inflation for the next 3 years.
- Further, the revised base period allows for a more precise measurement in tracking inflation, subsequently aiding policymakers, firms/businesses, and consumers in making well-informed economic decisions.
- The new CPI weights are based on more recent monetary expenditures related to consumption of households in South Sudan's ten states. Specifically, the index is derived using weights drawn from the World Bank's 2021/22 Household Budget Survey.

Further information concerning methodology and related aspects of the CPI production, including access to the releases, can be obtained by directing inquiries to:

Joseph Valentino Ag. Chief, Economic Statistics National Bureau of Statistics Tel: +211 929 171 491

Email: jvalentino@nbs.gov.ss Email: info@nbs.gov.ss



Email: info@ssnbs.gov.ss

website: www.nbs.gov.ss

P.o Box 137, Juba South Sudan